

# INCOME-TAX RULES, 1962

FORM NO. 3CT  
[Seerule 11UC]

## Income attributable to assets located in India under section 9 of the Income-tax Act, 1961

\* I/We have examined the accounts and records of M/s\*\*  
(name and address of the assessee) having PAN ..... being transferor of  
the share of, or interest in, ..... (name of company  
or entity incorporated outside India) # referred to in Explanation 5 to  
clause (i) of sub-section (1) of section 9 during the previous year  
ended on .....

\* I/We have obtained all the information and explanations which to the best of my/our\* knowledge and belief  
were necessary for the purposes of ascertaining the income  
of the said assessee attributable to the assets located in India .

\* I/We certify that in respect of the assessment year ..... the  
income deemed to accrue or arise in India to the assessee on transfer of  
share/interest\* in the above mentioned company/entity\* is Rs.....  
which  
has been worked out on the basis of the details given in the Annexure to this form. In my/our  
\*opinion and to ..... the best ..... of  
my/our\* information and according to the explanations given to me/us\* the particulars given  
in the Annexure are true and correct.

Date

Signed  
‡Accountant  
Membership No. \_\_\_\_\_

Notes :

1. \*Deletewhicheverisnotapplicable.
2. \*\*Heregivennameandaddress.
3. ‡Thisreportistobegivenby— an accountant as defines in the Explanation below sub-section (2) of section 288.
4. # iftransfer is of shares of, or interest in, more than one company or entity in a previous year, details to be given in respect of each such company or entity.
5. Whereanyofthematterstatedinthisreportisansweredinnegativeorwithaqualification,the report shall state the reasons therefor.

*ANNEXURE*

1. Company/entity wise breakup of consideration received for transfer of share or interest:

Sr.No	Name of the company /entity	Quantum of share/interest transferred	Cost of acquisition of share /interest	Date of transfer	Consideration received

2. Income derived from transfer of share or interest. (company/ entity wise details) Rs.....
3. Value of assets located in India from which the share or interest derives its value (company/ entity wise details): Rs.....
4. Value of global assets of the company or the entity( company/entity wise details) : Rs.....
5. Income attributable to assets located in India( company/ entity wise breakup and aggregate)Rs.....
6. Details of the method employed for arriving at the value of assets in item 3 and 4.
7. Details of the documents and valuation report, if any, relied upon
8. Remarks including any assumption made.”;

(b) after Form 49C, the following Form shall be inserted, namely: -