



Монголын Татварын Алба

RETURN FOR TAX WITHHELD FROM PAYMENT MADE TO A BUSINESS ENTITY BY A TAX WITHHOLDER

TIN:

Phone:

TP-name:

Fax:

Filing Period: year quarter

Tick if no activity was carried out during the filing period.

(In incremental amount from the beginning of the year, in MNT)

| Indicators | Row | Number of taxpayers | Amount |
|---|-----|---------------------|--------|
| I | II | III | IV |
| 1.Total income (2+33) | 1 | | |
| A. Calculation of taxes withheld from payment made to a Taxpayer located in Mongolia | | | |
| 2. Total income of a Taxpayer located in Mongolia(3+5+12+17+19+21+25+30) | 2 | | |
| 2.1. Royalty income | 3 | | |
| 2.1.1. Tax imposed on royalty income (3*10%) | 4 | | |
| 2.2. Dividends (6+7+8+9) | 5 | | |
| 2.2.1. Dividends | 6 | | |
| 2.2.2. Interest expense paid for loan in excess to three times the amount of the previous investment by an investor . | 7 | | |
| 2.2.3. A difference in the price as a result of secondary transfer pricing adjustment | 8 | | |
| 2.2.4. Dividends distributed to the Government by State-owned enterprises | 9 | | |
| 2.2.5. Income from taxable dividends (5-9) | 10 | | |
| 2.2.6. Tax imposed on dividends (10*10%) | 11 | | |

| | | | |
|--|----|--|--|
| 2.3. Income from interest paid to others (13+14+15) | 12 | | |
| 2.3.1. Income from interest paid to others | 13 | | |
| 2.3.2. Income from interest of a taxpayer who has purchased debt instruments and unit rights to be open traded in the primary and secondary markets of foreign and domestic securities of a taxpayer who does not hold a license for exploration or mining of minerals, radioactive minerals and petroleum /this includes the persons specified in Articles 4.1.12 and 30.1 of this Law as well/ and located in Mongolia | 14 | | |
| 2.3.3. Income from interest paid for loans and debt instruments withdrawn from domestic sources of commercial banks of Mongolia | 15 | | |
| 2.3.4. Tax imposed on interest paid to others ((13 × 10%) + ((14+15) × 5%)) | 16 | | |
| 2.4. Income from sale and transfer of immovable property | 17 | | |
| 2.4.1. Tax imposed on income from sale and transfer of immovable property (17*2%) | 18 | | |
| 2.5. Income from winning paid puzzles, gambling, and lotteries | 19 | | |
| 2.5.1. Tax imposed on Income from winning paid puzzles, gambling, and lotteries (19*40%) | 20 | | |
| 2.6. Other income (22+23) | 21 | | |
| 2.6.1. Cash refund in accordance with Article 9.11 of the Law on Environmental Impact Assessment and Articles 11.1.4 and 12.5 of the Law on Petroleum | 22 | | |
| 2.6.2 Insurance indemnity | 23 | | |
| 2.6.3 Tax imposed on other income (21 × 10%) | 24 | | |
| 2.7. Profits and income transferred abroad by a Permanent Establishment (26+27+28) | 25 | | |
| 2.7.1. Payment transferred from by a Permanent Establishment to the Taxpayer who operates in Mongolia through the Permanent Establishment, but located outside Mongolia | 26 | | |
| 2.7.2. Payment transferred to entities located outside Mongolia in relation to operations of a Permanent Establishment | 27 | | |
| 2.7.3. Profits transferred by a Permanent Establishment to its Parent Entity in the tax year | 28 | | |
| 2.7.4. Tax imposed on profits and payments transferred abroad by a Permanent Establishment (25*20%) | 29 | | |
| 2.8. Tax exempt income | 30 | | |
| 2.8.1. Tax exempt income from the sale of share of products owned by a taxpayer operating in the territory of Mongolia under a Production Sharing Agreement in the oil sector | 31 | | |
| 2.9. Total taxes withheld from payments made to a Taxpayer located in Mongolia(4+11+16+18+20+24+29) | 32 | | |

| B. Calculation of taxes withheld from payment made to a taxpayer located outside Mongolia | | | |
|--|----|--|--|
| 3. Total income of taxpayer located outside Mongolia (34+57) | 33 | | |
| 3.1. Income sourced in Mongolia (35+40+45+50) | 34 | | |
| 3.1.1. Operational income (36+37+38+39) | 35 | | |
| 3.1.1.1. Income from sale of goods, works and services | 36 | | |
| 3.1.1.2. Income from technical, management, consultancy, and other services | 37 | | |
| 3.1.1.3. Income from goods, works and services received from others free of charge | 38 | | |
| 3.1.1.4. Other similar income | 39 | | |
| 3.1.2. Capital income (41+42+43+44) | 40 | | |
| 3.1.2.1. Income from rent and lease of movable and immovable property | 41 | | |
| 3.1.2.2. Royalty | 42 | | |
| 3.1.2.3. Dividends | 43 | | |
| 3.1.2.4. Interest | 44 | | |
| 3.1.3. Income from sale and transfer of property (46+47+48+49) | 45 | | |
| 3.1.3.1. Income from sale of immovable property | 46 | | |
| 3.1.3.2. Income from transfer or sale of license issued by a state authority | 47 | | |
| 3.1.3.3. Income from sale of shares, securities, and other financial instruments | 48 | | |
| 3.1.3.4. Income from sale and transfer of other intangible assets and movable properties | 49 | | |
| 3.1.4. Other income (51+52+53+54+55) | 50 | | |
| 3.1.4.1. Income from interest, penalties (fines, penalties) and damage compensation received from a person who has not fulfilled his / her contractual obligations | 51 | | |
| 3.1.4.2. Income from winning paid puzzles, gambling, and lotteries | 52 | | |
| 3.1.4.3. Realized foreign exchange gain | 53 | | |
| 3.1.4.4. Cash refund in accordance with Article 9.11 of the Law on Environmental Impact Assessment and Articles 11.1.4 and 12.5 of the Law on Petroleum | 54 | | |
| 3.1.4.5. Insurance indemnity | 55 | | |
| 3.1.5. Tax imposed on income earned in Mongolia by taxpayer located outside Mongolia (34*20%) | 56 | | |
| 3.2. Income sourced in Mongolia (58+59+60+61+62+63+64+65+66+67) | 57 | | |
| 3.2.1. Payment transferred by a taxpayer located in Mongolia or Permanent Establishment to a taxpayer located outside Mongolia for works and services provided directly or | 58 | | |

| | | | |
|--|----|--|--|
| electronically, and goods sold in the territory of Mongolia by a taxpayer located outside Mongolia. | | | |
| 3.2.2. Income earned from arts, culture, sports, and other events organized in Mongolia by foreign entities | 59 | | |
| 3.2.3. Dividend paid by a taxpayer located in Mongolia to a taxpayer located outside Mongolia | 60 | | |
| 3.2.4. Interest related to the provisions of Article 9.4 of this Law paid or transferred by state and local administrative authority, taxpayers and a Permanent Establishment located in Mongolia to a taxpayer located outside Mongolia | 61 | | |
| 3.2.5. Income from sale, transfer or lease of assets owned, used, and held in Mongolia, and rights related to these by a taxpayer located outside Mongolia | 62 | | |
| 3.2.6. Royalty, income from rent or lease of movable, immovable property, intangible assets and ownership rights, income from financial lease interest, income from technical, management, consultancy, and other services paid by a taxpayer located in Mongolia to a taxpayer located outside Mongolia | 63 | | |
| 3.2.7. Income from sale, transfer or lease of assets owned, used, and held in Mongolia, and rights related to these by a Permanent Establishment, or a taxpayer located outside Mongolia | 64 | | |
| 3.2.8. Income of taxpayer located outside Mongolia from sale or lease of movable, immovable property and intangible assets to be used in the operations of a Permanent Establishment | 65 | | |
| 3.2.9. Interest paid for loans and debt instruments withdrawn from foreign sources of commercial banks of Mongolia | 66 | | |
| 3.2.10. Other similar income | 67 | | |
| 3.2.11. Tax imposed on income of a taxpayer located outside Mongolia sourced in Mongolia ((57-66*20%)+(66*5%)) | 68 | | |
| 3.3. Taxes withheld from payment made to taxpayer located outside Mongolia (56+68) | 69 | | |
| 4. Taxes subject to credits under a double taxation agreement | 70 | | |
| 5. Total taxes withheld from payment made to taxpayer located outside Mongolia (69-70) | 71 | | |
| 6. TOTAL WITHHOLDING TAX (32+71) | 72 | | |

Tax Return Prepared by:
 Director /Head/
 Chief Accountant
 Certified Accountant /...../

Tax Return accepted by:
 State Tax Inspector

| 1 | Country registered as taxpayer | Name | TIN | Date | Types of Income | Amount | specified in the Economic Entities Income Tax Law/ | Country | Provision | Reduced | | ion of Certificate of Residence | Form | |
|---|--------------------------------|------|-----|------|-----------------|--------|--|---------|-----------|---------|-----------|---------------------------------|------|----|
| | | | | | | | | | | Rate | Amount | | | |
| | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12=(7*11) | 13=(8-12) | 14 | 15 |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | Total amount | | | | | | | | | | | | | |

*Tax Return and Clarification Attachments
shall be validated by a code generated from the
Tax Administration Integrated System.*

Annex 2 to the Decree No. A/58
of the Commissioner of the GDT, 2020

**INSTRUCTIONS FOR POPULATING THE RETURN FOR TAX WITHHELD FROM
PAYMENT MADE TO A BUSINESS ENTITY BY A TAX WITHHOLDER**

FORM /TT-13/

This tax return Form shall be used by the tax withholder a tax withholder to file a quarterly tax return on payment made to a business entity (hereinafter referred to as “ tax return”) by the 20th day of the first month of the following quarter, and the tax returns for the first half of the year by July 20, and year-end tax return by February 10 of the following year in incremental amount to the relevant tax authority in accordance with Articles 26.1 and 26.5 of the Economic Entities Income Tax Law (hereinafter referred to as the “Law”).

When preparing a tax return, the “Procedure for preparation, submission, receiving, processing and correction of tax returns” approved by the decree of the Commissioner of the General Department of Taxation shall be followed. The return consists of two parts and when populating

the tax return Form, the number of taxpayers shall be entered in Column 3, and the incremental amount from the beginning of the year, in MNT shall be entered in in Column 4.

One. Calculation of taxes withheld from payment made to a taxpayer located in Mongolia

1. The total income or the amount in row 1 shall be the sum of rows 2 and 33. This amount shall be equal to the sum of the total amount in Column 6 of *Disclosure of tax withheld from payment made to a Taxpayer located in Mongolia /XM-13(1)/* and in Column 7 of *Disclosure of tax withheld from payment made to taxpayer located outside Mongolia /XM-13(2)/*.
2. Total income of a Taxpayer located in Mongolia or the amount in row 2 shall be the sum of rows 3, 5, 12, 17, 19, 21, 25, and 30. This amount shall be equal the total amount in Column 6 of *Disclosure of tax withheld from payment made to a Taxpayer located in Mongolia/XM-13(1)/*.
3. Royalty income or the amount in row 3 shall be the amount of income specified in Articles 9.1.2 and 9.2 of the Law.
4. Tax imposed on royalty income or the amount in row 4 shall be equal to the amount in row 3 multiplied by 10 percent.
5. Dividends or the amount in row 5 shall be the sum of rows 6, 7, 8, 9.
6. Dividends or the amount in row 6 shall be the amount of income from dividends other than those specified in Articles 14.3 and 21.1.7 of the Law and 39.2 of the General Taxation Law.
7. Interest expense paid on the loan in excess to three times the amount of the previous investment made by the investor or the amount in row 7 shall be the amount of taxable income deemed s dividends for the investor specified in Article 14.3 of the Law.
8. A price difference as a result of the secondary transfer pricing adjustment or the amount in row 8 shall be the amount of the secondary adjustment considered as dividend in accordance with Article 39.2 of the General Taxation Law.
9. Dividends distributed to the Government by a State-owned enterprise or the amount in row 9 shall be the amount of tax-exempt income specified in Article 21.1.7 of the Law.
10. Taxable dividends or the amount in row 10 shall be equal to the amount in row 5 less the amount in row 9.
11. Tax imposed on dividends or the amount in row 11 shall be equal to the amount in row 10 multiplied by 10 percent.
12. Interest paid to others or the amount in row 12 shall be the sum of rows 13, 14, and 15.
13. Interest paid to others or the amount in row 13 shall be the amount of interest payments other than those specified in 20.2.5 and 20.2.6 of the Law.

14. Interest paid to the taxpayer who has purchased debt instruments and unit rights to be open traded in the primary and secondary markets of foreign and domestic securities of a taxpayer who does not hold a license for exploration or mining of minerals, radioactive minerals and petroleum /this includes the persons specified in Articles 4.1.12 and 30.1 of this Law as well/ and located in Mongolia or the amount in row 14 shall be the amount of interest specified in 20.2.5 of the Law.

15. Interest on loans and debt instruments withdrawn from domestic sources of commercial banks of Mongolia or the amount in row 15 shall be the amount of interest specified in 20.2.6 of the Law.

16. Tax imposed on interest paid to others or the amount in row 16 shall be equal to the amount in row 13 multiplied by 10 percent and the sum of rows 14,15 multiplied by 5 percent, respectively.

17. Income from sale, transfer of immovable property or the amount in row 17 shall be the amount of income specified in 10.1.1 of the Law.

18. Tax imposed on income from sale and transfer of immovable property or the amount in row 18 shall be equal to the amount in row 17 multiplied by 2 percent.

19. Income from winning paid puzzles, gambling, and lotteries or the amount in row 19 shall be the amount of income specified in 11.1.2 of the Law.

20. Tax imposed on income from winning paid puzzles, gambling, and lotteries or the amount in row 20 shall be equal to the amount in row 19 multiplied by 40 percent.

21. Other income or the amount in row 21 shall be the sum of rows 22 and 23.

22. Cash refund in accordance with Article 9.11 of the Law on Environmental Impact Assessment and Articles 11.1.4 and 12.5 of the Law on Petroleum or the amount in row 22 shall be the amount of Cash refund specified in 11.1.5 of the Law.

23. Insurance indemnity or the amount in row 23 shall be the amount of income specified in 11.1.6 of the Law.

24. Tax imposed on other income or the amount in row 24 shall be equal to the amount in row 21 multiplied by 10 percent.

25. Profits and income transferred abroad by a Permanent Establishment or the amount in row 25 shall be the sum of rows 26, 27, and 28.

26. Income transferred from a Permanent Establishment to the Taxpayer who operates in Mongolia from abroad through a Permanent Establishment or the amount in row 26 shall be the amount of income specified in 4.1.7.ж of the Law.

27. Income related to operations of a Permanent Establishment transferred to entities located outside Mongolia or the amount in row 27 shall be the amount of income specified in 18.6.8 of the Law.

28. Profits from a Permanent Establishment allocated to its Parent Entity in the tax year or the amount in row 28 shall be the amount of Profits from a Permanent Establishment allocated to its Parent Entity specified in 18.6.6 of the Law.

29. Tax imposed on profits and income transferred abroad by a Permanent Establishment or the amount in row 29 shall be equal to the amount in row 25 multiplied by 20 percent.

30. Tax exempt income or the amount in row 30 shall be the amount in row 31.

31. Tax-exempt income transferred abroad from the sale of its share of products by a taxpayer operating in the territory of Mongolia under a Production Sharing Agreement in the oil sector or the amount in row 31 shall be the amount of tax-exempt income specified in 21.1.4 of the Law.

32. Total taxes withheld from payment made to a taxpayer located in Mongolia or the amount in row 32 shall be equal to the sum of Column 8 of *Disclosure of tax withheld from payment made to a Taxpayer located in Mongolia/XM-13(1)*.

Two. Calculation of taxes withheld from payment made to taxpayer located outside Mongolia

33. Total income of taxpayer located outside Mongolia or the amount in row 33 shall be the sum of rows 34 and 57. This amount shall be equal to the sum of Column 7 of *Disclosure of tax withheld from payment made to taxpayer located outside Mongolia /XM-13(2)*.

34. Income sourced in Mongolia or the amount in row 34 shall be the sum of rows 35, 40, 45, and 50.

35. Operations income or the amount in row 35 shall be the sum of rows 36, 37, 38, and 39.

36. Property income or the amount in row 40 shall be the sum of rows 41, 42, 43, and 44.

37. Income from sale and transfer of property or the amount in row 45 shall be the sum of rows 46, 47, 48, and 49.

38. Other income or the amount in row 50 shall be the sum of rows 51, 52, 53, 54, and 55.

39. Tax imposed on income earned in Mongolia by taxpayer located outside Mongolia or the amount in row 56 shall be equal to the amount in row 34 multiplied by 20 percent.

40. Income sourced in Mongolia or the amount in row 57 shall be the sum of rows 58, 59, 60, 61, 62, 63, 64, 65, 66, and 67.

41. Tax imposed on income sourced in Mongolia of a taxpayer located outside Mongolia or the amount in row 68 shall be equal to the sum of the amount in row 57 less the amount in row 66 multiplied by 20 percent, and the amount in row 66 multiplied by 5 percent, respectively.

42. Taxes withheld from payment made to taxpayer located outside Mongolia or the amount in row 69 shall be the sum of rows 56 and 68.

43. Tax credit under a Double Taxation Agreement or the amount in row 70 shall be the amount of the tax credits under the Double Taxation Agreements. This amount shall be equal to the sum of Column 12 of *Disclosure of tax withheld from payment made to taxpayer located outside Mongolia /XM-13(2)/*.

44. Total taxes withheld from payment made to taxpayer located outside Mongolia or the amount in row 71 shall be the amount in row 69 less the amount in row 70. This amount shall be equal to the sum of Column 8 of *Disclosure of tax withheld from payment made to taxpayer located outside Mongolia /XM-13(2)/*.

45. Total taxes to be withheld or the amount in row 72 shall be the sum of rows 32 and 71.

GENERAL DEPARTMENT OF TAXATION