

## 114(1) Individuals/ AOPs having turnover upto Rs 50 Million

**Name:**

**Registration Number:**

**Address:**

**Medium:**

**Tax Year:**

**Period:**

**Submission Date:**

| Sr. | Description   | Code         | Total Amount/Receipts/Value | Amount Exempt from Tax / Subject to Fixed / Final Tax/ Tax Collected / Deducted | Amount Subject to Normal Tax / Tax Chargeable |
|-----|---|--------------|-----------------------------|---|---|
| 1.  | Business turnover/Receipts                                    | 3009         |                             |   |   |
| 2.  | Cost of Sales   | 3030         |                             |   |   |
| 3.  | Opening Stock   | 3039         |                             |   |   |
| 4.  | Purchases   | 3059         |                             |   |   |
| 5.  | Other Direct Expenses   | 3083         |                             |   |   |
| 6.  | Accounting Depreciation                                       | 3088         |                             |   |   |
| 7.  | Closing Stock   | 3099         |                             |   |   |
| 8.  | Gross Profit  | 3100         |                             |   |   |
| 9.  | Profit & Loss Expenses  | 3180         |                             |   |   |
| 10. | Inadmissible Tax Deductions excluding Accounting Depreciation | 3234         |                             |   |   |
| 11. | Admissible Tax Deductions including Accounting Depreciation   | 3254         |                             |   |   |
| 12. | Electricity Bill  | 641400<br>51 |                             |   |   |

|     |   |          |  |  |  |
|-----|---|----------|--|--|--|
| 13. | Tax already Paid - tele-other                               | 640000   |  |  |  |
| 14. | Telephone (Telephone, Cellphone And Prepaid Telephone Card) | 64150000 |  |  |  |
| 15. | Others  | 64990001 |  |  |  |
| 16. | Deductible Allowances                                       | 9009     |  |  |  |
| 17. | Tax Credits   | 9329     |  |  |  |
| 18. | Turnover / Tax Chargeable u/s 113 @ 1.5                     | 923160   |  |  |  |
| 19. | Net Profit / Taxable Income                                 | 9100     |  |  |  |
| 20. | Tax Chargeable  | 9200     |  |  |  |
| 21. | Net tax payable   | 9203     |  |  |  |
| 22. | Refundable Income Tax                                       | 9210     |  |  |  |

## 116-Wealth Statement

### Personal Expenses:

| Sr.# | Description  | Code | Amount |
|------|--|------|--------|
| 1.   | Personal Expenses  | 7089 |        |
| 2.   | Rent   | 7051 |        |
| 3.   | Rates / Taxes / Charge / Cess  | 7052 |        |
| 4.   | Vehicle Running / Maintenance  | 7055 |        |
| 5.   | Travelling   | 7056 |        |
| 6.   | Electricity  | 7058 |        |
| 7.   | Water  | 7059 |        |
| 8.   | Gas  | 7060 |        |
| 9.   | Telephone  | 7061 |        |
| 10.  | Asset Insurance / Security   | 7066 |        |
| 11.  | Medical  | 7070 |        |
| 12.  | Educational  | 7071 |        |
| 13.  | Club   | 7072 |        |
| 14.  | Functions / Gatherings   | 7073 |        |
| 15.  | Donation, Zakat, Annuity, Profit on Debt, Life Insurance Premium, etc. | 7076 |        |
| 16.  | Other Personal / Household Expenses                                    | 7087 |        |

|     |  |      |  |
|-----|--|------|--|
| 17. | Contribution in Expenses by Family Members | 7088 |  |
|-----|--|------|--|

### Personal Assets / Liabilities:

| Sr.# | Description  | Code | Amount |
|------|--|------|--------|
| 1.   | Agricultural Property  | 7001 |        |
| 2.   | Commercial, Industrial, Residential Property (Non-Business)  | 7002 |        |
| 3.   | Business Capital   | 7003 |        |
| 4.   | Equipment (Non-Business)   | 7004 |        |
| 5.   | Animal (Non-Business)  | 7005 |        |
| 6.   | Investment (Non-Business) (Account / Annuity / Bond / Certificate / Debenture / Deposit / Fund / Instrument / Policy / Share / Stock / Unit, etc.) | 7006 |        |
| 7.   | Debt (Non-Business) (Advance / Debt / Deposit / Prepayment / Receivable / Security)  | 7007 |        |
| 8.   | Motor Vehicle (Non-Business)   | 7008 |        |
| 9.   | Precious Possession  | 7009 |        |
| 10.  | Household Effect   | 7010 |        |
| 11.  | Personal Item  | 7011 |        |
| 12.  | Cash (Non-Business)  | 7012 |        |
| 13.  | Any Other Asset  | 7013 |        |
| 14.  | Assets in Others' Name   | 7014 |        |
| 15.  | Total Assets inside Pakistan   | 7015 |        |
| 16.  | Assets held outside Pakistan   | 7016 |        |
| 17.  | Capital or voting rights in foreign company  | 7018 |        |
| 18.  | Total Assets held outside Pakistan   | 7020 |        |
| 19.  | Total Assets   | 7019 |        |
| 20.  | Credit (Non-Business) (Advance / Borrowing / Credit / Deposit / Loan / Mortgage / Overdraft / Payable)   | 7021 |        |
| 21.  | Total Liabilities  | 7029 |        |

### Reconciliation of Net Assets:

| Sr.# | Description  | Code   | Amount |
|------|--|--------|--------|
| 1.   | Net Assets Current Year  | 703001 |        |
| 2.   | Net Assets Previous Year   | 703002 |        |
| 3.   | Increase / Decrease in Assets                                    | 703003 |        |
| 4.   | Inflows  | 7049   |        |
| 5.   | Income Declared as per Return for the year subject to Normal Tax | 7031   |        |
| 6.   | Income Declared as per Return for the year Exempt from Tax       | 7032   |        |

|     |  |        |  |
|-----|--|--------|--|
| 7.  | Income Attributable to Receipts, etc. Declared as per Return for the year subject to Final / Fixed Tax | 7033   |  |
| 8.  | Adjustments in Income Declared as per Return for the year  | 7034   |  |
| 9.  | Foreign Remittance   | 7035   |  |
| 10. | Inheritance  | 7036   |  |
| 11. | Gift   | 7037   |  |
| 12. | Gain on Disposal of Assets, excluding Capital Gain on Immovable Property                               | 7038   |  |
| 13. | Others   | 7048   |  |
| 14. | Outflows   | 7099   |  |
| 15. | Personal Expenses  | 7089   |  |
| 16. | Gift   | 7091   |  |
| 17. | Loss on Disposal of Assets   | 7092   |  |
| 18. | Others   | 7098   |  |
| 19. | Unreconciled Amount  | 703000 |  |
| 20. | Assets Transferred / Sold / Gifted / Donated during the year   | 703004 |  |

I \_\_\_\_\_, CNIC No. \_\_\_\_\_, as Self / Member of Association of Persons / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement is correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.