

**114(1) (Simplified Return of Income For Retailers
Having Turnover Less Than Rs 10 Million filed
voluntarily for complete year)**

Name:

Registration Number:

Address:

Medium:

Tax Year:

Period:

Submission Date:

Sr.	Description	Code	Total Amount/Receipts/ Value	Amount Exempt from Tax / Subject to Fixed / Final Tax/ Tax Collected / Deducted	Amount Subject to Normal Tax / Tax Chargeable
1.	Business turnover/Receipts	3009			
2.	Cost of Sales	3030			
3.	Opening Stock	3039			
4.	Purchases	3059			
5.	Other Direct Expenses	3083			
6.	Closing Stock	3099			
7.	Gross Profit	3100			
8.	Profit & Loss Expenses	3180			
9.	Electricity Bill	64140051			
10.	Tax already Paid - tele-other	640000			
11.	Telephone (Telephone, Cellphone And Prepaid Telephone Card)	64150000			
12.	Others	64990001			
13.	Net Profit / Taxable Income	9100			

14.	Tax Chargeable	9200			
15.	Net tax payable	9203			
16.	Refundable Income Tax	9210			

116-Wealth Statement

Personal Expenses:

Sr.#	Description	Code	Amount
1.	Personal Expenses	7089	
2.	Rent	7051	
3.	Rates / Taxes / Charge / Cess	7052	
4.	Vehicle Running / Maintenance	7055	
5.	Travelling	7056	
6.	Electricity	7058	
7.	Water	7059	
8.	Gas	7060	
9.	Telephone	7061	
10.	Asset Insurance / Security	7066	
11.	Medical	7070	
12.	Educational	7071	
13.	Club	7072	
14.	Functions / Gatherings	7073	
15.	Donation, Zakat, Annuity, Profit on Debt, Life Insurance Premium, etc.	7076	
16.	Other Personal / Household Expenses	7087	
17.	Contribution in Expenses by Family Members	7088	

Personal Assets / Liabilities:

Sr.#	Description	Code	Amount
1.	Agricultural Property	7001	
2.	Commercial, Industrial, Residential Property (Non-Business)	7002	
3.	Business Capital	7003	
4.	Equipment (Non-Business)	7004	
5.	Animal (Non-Business)	7005	
6.	Investment (Non-Business) (Account / Annuity / Bond / Certificate / Debenture / Deposit / Fund / Instrument / Policy / Share / Stock / Unit, etc.)	7006	
7.	Debt (Non-Business) (Advance / Debt / Deposit / Prepayment / Receivable / Security)	7007	
8.	Motor Vehicle (Non-Business)	7008	
9.	Precious Possession	7009	

10.	Household Effect	7010	
11.	Personal Item	7011	
12.	Cash (Non-Business)	7012	
13.	Any Other Asset	7013	
14.	Assets in Others' Name	7014	
15.	Total Assets inside Pakistan	7015	
16.	Assets held outside Pakistan	7016	
17.	Capital or voting rights in foreign company	7018	
18.	Total Assets held outside pakistan	7020	
19.	Total Assets	7019	
20.	Credit (Non-Business) (Advance / Borrowing / Credit / Deposit / Loan / Mortgage / Overdraft / Payable)	7021	
21.	Total Liabilities	7029	

Reconciliation of Net Assets:

Sr.#	Description	Code	Amount
1.	Net Assets Current Year	703001	
2.	Net Assets Previous Year	703002	
3.	Increase / Decrease in Assets	703003	
4.	Inflows	7049	
5.	Income Declared as per Return for the year subject to Normal Tax	7031	
6.	Income Declared as per Return for the year Exempt from Tax	7032	
7.	Income Attributable to Receipts, etc. Declared as per Return for the year subject to Final / Fixed Tax	7033	
8.	Adjustments in Income Declared as per Return for the year	7034	
9.	Foreign Remittance	7035	
10.	Inheritance	7036	
11.	Gift	7037	
12.	Gain on Disposal of Assets, excluding Capital Gain on Immovable Property	7038	
13.	Others	7048	
14.	Outflows	7099	
15.	Personal Expenses	7089	
16.	Gift	7091	
17.	Loss on Disposal of Assets	7092	
18.	Others	7098	
19.	Unreconciled Amount	703000	
20.	Assets Transferred / Sold / Gifted / Donated during the year	703004	

I _____, CNIC No. _____, as Self / Member of Association of Persons / Representative (as defined in section 172 of the Income Tax Ordinance,



2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement is correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.