



Mail Drop 552M
 Dealer Licensing Unit
 PO Box 2100
 Phoenix AZ 85001-2100

VEHICLE DEALER BOND

Bond Number

38-1301 R07/20 www.azdot.gov

Business Type <input type="checkbox"/> LLP <input type="checkbox"/> LLLP <input type="checkbox"/> LLC <input type="checkbox"/> LLLC <input type="checkbox"/> Corporation <input type="checkbox"/> Individual <input type="checkbox"/> Partnership		Principal Name	
Business Company Name (sole proprietor and partnerships only)		Doing Business As	
Business Location	City	County	State
Surety Name			Surety State

The Surety named above, a corporation duly organized and existing under and by virtue of the laws of the Surety State named above and duly authorized by the Arizona Department of Insurance and Financial Institutions under the laws of the State of Arizona to do a general surety business in the State of Arizona, and the Principal named above are held and firmly bound unto the State of Arizona in the sum of _____ Dollars (\$_____) lawful money of the United States, to be paid to the said State of Arizona, or its assigns, for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns jointly, and severally, firmly by these presents.

Whereas, the above bounden Principal did duly and regularly make application to the Director of the Arizona Department of Transportation, for a license as provided in ARS Title 28, Chapter 10, Article 3.

Now, therefore, if the said license shall be granted to the Principal and if the Principal as a "motor vehicle dealer" or "automotive recycler" and all other license dealers shall from and after the date of issuance of such license respond in damages to any person who suffers a loss because of:

1. Non-payment by the Principal of a title, registration or other related fee or tax paid to the Principal by that person; or
2. The Principal's failure to deliver in conjunction with the sale of the vehicle, a valid vehicle title certificate free and clear of any prior owner's interest and all liens, except a lien created by or expressly assumed in writing by the buyer of the vehicle.

Provided further that the limit of the liability of the Surety is that of the penal sum above set forth, regardless of the length of period of time after the date hereof.

This obligation and bond are in effect as of the date of execution of this Bond, and shall not be canceled without at least 60 days prior notice to the Arizona Department of Transportation delivered to the address above.

If the Surety herein shall so elect, liability under this bond may be terminated by the Surety giving 60 days written notice of such desire to terminate liability to the Director of the Arizona Department of Transportation delivered to the address set forth above, in which event said termination of liability shall become effective at the end of the 60 day period, as provided by law, unless a new bond shall have been filed by such Principal and accepted by the Director, prior to such time, in which event such termination of liability shall be effective from the executed date of such new bond. Such notice of desire to terminate liability thereunder shall not affect the liability of the Surety for any acts or omissions of such Principal occurring prior to the date of termination, but such Surety shall continue to be liable under all of the provisions of this bond for all acts and omissions of such Principal occurring prior to the time such termination shall become effective, to the same extent as if such notice of termination had not been given.

The Principal and Surety executed this bond on this date _____.

Surety Attorney-In-Fact Name	Principal or Duly Authorized Officer Name	Signature
Phone ()	Partner Name	Signature
Signature	Partner Name	Signature

Surety Resident Agent Name (If Applicable)	Title	Send Bond Claims To	
Mailing Address		Mailing Address	
City, State, Zip Code		City, State, Zip Code	
E-mail Address	Phone ()	E-mail Address	
Signature	Fax ()	Phone ()	Fax ()